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APR 14 2009

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RECEIVED FENNEMORE CRAIG, P.C. 1 A Professional Corporation 2009 APR 14 P 4: 32 2 Jay L. Shapiro (No. 014650) Patrick J. Black (No. 017141) 3003 N. Central Ave., Suite 2600 AZ CORP COMMISSION 3 DOCKET CONTROL Phoenix, Arizona 85012 Telephone (602) 916-5000 4 Attorneys for Coronado Utilities, Inc. 5 6 BEFORE THE ARIZONA CORPORATION COMMISSION 7 DOCKET NO: SW-04305A-05-0086 IN THE MATTER OF THE APPLICATION OF CORONADO UTILITIES, INC. FOR A CERTIFICATE OF CONVENIENCE AND NECESSITY TO PROVIDE WASTEWATER SERVICE 10 IN PINAL COUNTY, ARIZONA. 11 DOCKET NO. SW-04305A-05-0087 IN THE MATTER OF THE 12 APPLICATION OF CORONADO UTILITIES, INC., AN ARIZONA (Consolidated) 13 CORPORATION, FOR AUTHORITY TO NOTICE OF COMPLIANCE WITH ISSUE SHORT AND LONG-TERM 14 **DEBT INSTRUMENTS IN DECISION NO. 68608** CONNECTION WITH FINANCING 15 THE ACQUISITION OF THE WASTEWATER UTILITY PLANT OF 16 BHP COPPER, INC. AND CONSTRUCTING IMPROVEMENTS 17 THERETO. 18 19 Coronado Utilities, Inc. ("Coronado Utilities" or "Company") hereby files this Notice of Compliance with Decision No. 68608, dated March 23, 2006 ("Order"). The 20 Order requires Coronado Utilities to annually file a Statement of Liabilities and 21 22 Stockholders Equity until and including when equity represents 40 percent of total capital. 23 Attached hereto as Exhibit 1 is the Company's Balance Sheet taken from its Utility 24 Annual Report for 2008. Arizona Comoration Commission DOCKETED 25

FENNEMORE CRAIG PROFESSIONAL CORPORATION PHOENIX

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DATED this 14th day of April, 2009. FENNEMORE CRAIG, P.C. Patrick J. Black Attorneys for Coronado Utilities, Inc. ORIGINAL and 15 copies of the foregoing filed this 1440day of April, 2009 with: Arizona Corporation Commission Docket Control 1200 West Washington Street Phoenix, Arizona 85007 COPY of the foregoing hand-delivered this 14th day of April, 2009 to: Kim Battista Compliance Section Arizona Corporation Commission 1200 West Washington Street Phoenix, AZ 85007 Byll Mouns 2186597.1/12923.001

FENNEMORE CRAIG
PROFESSIONAL CORPORATION

EXHIBIT 1

COMPANY NAME CORONADO UTILITIES, INC.

BALANCE SHEET

Acct		BALANCE AT	BALANCE AT
No.		BEGINNING OF	END OF YEAR
	ASSETS	TEST YEAR	IEAK
	CURRENT AND ACCRUED ASSETS	0010-17	0000.050
131	Cash	\$319,147	\$329,850
132	Special Deposits		
135	Temporary Cash Investments		106.070
141	Customer Accounts Receivable	82,200	106,972
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments	140,007	124.000
174	Miscellaneous Current and Accrued Assets	140,927	134,928
	TOTAL CURRENT AND ACCRUED ASSETS	\$542,274	\$571,750
	FIXED ASSETS		
101	Utility Plant in Service	\$4,229,900	\$4,376,048
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	-166,925	-394,272
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		***************************************
	TOTAL FIXED ASSETS	\$4,062,975	\$3,981,776
	TOTAL ASSETS	\$4,605,249	\$4,553,526

NOTE: Total Assets on this page should equal Total Liabilities and Capital on the following page.

BALANCE SHEET (CONTINUED)

Acct		BALANCE AT BEGINNING OF	BALANCE AT END OF
No.	LIABILITIES	TEST YEAR	YEAR
	CURRENT LIABILITES		0000000
231	Accounts Payable	\$206,503	\$302,096
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	34,340	18,511
236	Accrued Taxes	17,880	-7,229
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	13,802	15,412
	TOTAL CURRENT LIABILITIES	\$272,525	\$328790
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$2,650,000	\$2,575,000
	DEFERRED CREDITS		
252	Advances in Aid of Construction	\$0	\$0
253	Other Deferred Credits		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	603,201	603,201
272	Less: Amortization of Contributions	-7,264	-27,490
281	Accumulated Deferred Income Tax		<u> </u>
201	TOTAL DEFERRED CREDITS	\$595,937	\$575,711
	TOTAL LIABILITIES	\$3,518,462	\$3,479,501
	TOTAL ELABILITIES		
	CAPITAL ACCOUNTS		Ar
201	Common Stock Issued	\$884,238	\$884,238
211	Other Paid in Capital	0	0
215	Retained Earnings	97,559	189,785
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$981,797	\$1,074,023
	TOTAL LIABILITIES AND CAPITAL	\$4,500,259	\$4,553,524